

**CONFIRMED MINUTES OF THE TRUSTEE MEETING
HELD ON THURSDAY 27 SEPTEMBER 2018
BOARD ROOM, UNIVERSITY HOSPITAL LLANDOUGH**

Present:

Maria Battle	Chair
Abigail Harris	Director of Planning
Dawn Ward	Independent Member – Trade Union
Charles Janczewski	Vice Chair
Eileen Brandreth	Independent Member – ICT
Dr Fiona Jenkins	Director of Therapies and Health Sciences
Prof Gary Baxter	Independent Member – Cardiff University
Dr Graham Shortland	Medical Director
John Antoniazzi	Independent Member – Estates
John Union	Independent Member – Finance
Len Richards	Chief Executive
Martin Driscoll	Director of Workforce and OD
Michael Imperato	Independent Member – Legal
Robert Chadwick	Director of Finance
Ruth Walker	Executive Nurse Director
Sara Moseley	Independent Member – Third Sector
Dr Sharon Hopkins	Director of Public Health
Steve Curry	Chief Operating Officer

In Attendance:

Nicola Foreman	Director of Corporate Governance
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Secretariat

Julia Harper

Apologies:

Akmal Hanuk	Independent Member – Community
Cllr Susan Elsmore	Independent Member – Local Authority

UHBT 18/019

WELCOME AND INTRODUCTIONS

The Chair welcomed everyone to the meeting that had been called to consider a recommendation about the realisation of gains.

UHBT 18/020

APOLOGIES FOR ABSENCE

Apologies for absence were noted.

UHBT 18/021 DECLARATIONS OF INTEREST

The Chair invited Members to declare any interests in the proceedings on the agenda. None were declared.

UHBT 18/022 MINUTES OF THE MEETING HELD ON 29 MARCH 2018

The Trustee **RECEIVED** and **APPROVED** the minutes of the meeting held on 29th March 2018.

UHBT 18/023 MATTERS ARISING

There were no matters arising.

UHBT 18/024 REALISATION OF GAINS

The Director of Finance, Mr Robert Chadwick presented the report and commented on the advice received by the Charity's external Fund advisers. There was a strong suggestion that with uncertain global events, consideration should be given to withdrawing ten percent of the gains for charitable uses. This would help with cash flow going forward.

ASSURANCE was provided by:

- The financial strength of the charity.
- Good financial performance during the period.

The Trustees:

- **APPROVED** the withdrawal of approximately £0.700m from the portfolio.

UHBT 18/025 REVIEW OF THE MEETING AND ANY URGENT BUSINESS

There was nothing further to add to the meeting.

UHBT 18/026 DATE OF NEXT MEETING

The next meeting would be held at 9am on 13th December 2018 to consider the Charity's Accounts and Annual Report.